
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 15, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127952L4	
High Rate ¹	0.060%	
Allotted at High Price	31.48%	
Investment Rate ²	99.995333	
	0.061%	
Median Rate ³	0.045%	
Low Rate ⁴	0.000%	
Issue Date	March 17, 2011	
Maturity Date	April 14, 2011	
	Tendered	Accepted
Competitive	\$177,991,552,000	\$39,670,992,000
Noncompetitive	\$230,184,500	\$230,184,500
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal⁵	\$178,321,736,500	\$40,001,176,500⁶
SOMA	\$3,781,546,000	\$3,781,546,000
Total	\$182,103,282,500	\$43,782,722,500
	Tendered	Accepted
Primary Dealer ⁷	\$149,900,000,000	\$26,823,920,000
Direct Bidder ⁸	\$18,625,000,000	\$3,786,080,000
Indirect Bidder ⁹	\$9,466,552,000	\$9,060,992,000
Total Competitive	\$177,991,552,000	\$39,670,992,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$178,321,736,500/\$40,001,176,500 = 4.46

⁶ Awards to combined Treasury Direct systems = \$91,717,000.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.